

IEDA

Research Sector Study Group

Quarterly Report

Matt Waldo,
Director of Research and Information
The Indy Partnership



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Study Group Purpose

Good stewardship of financial support for economic and workforce development research through:

- Formalizing research cooperation
- Avoiding duplication of effort
- Leveraging existing work



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First Meeting

December 12, 2009

21 Participants

14 Organizations



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RSG Organizations

The Indy Partnership
Indiana Business Research Center
Indiana Chamber of Commerce
Purdue Center for Regional Development
Community Research Institute
Northeast Indiana Foundation
Indiana Economic Development Corporation
Indiana Department of Workforce Development
Thomas P. Miller and Associates
Center for Business and Economic Research
Workforce Associates
Polis Center
Duke Energy
Bose Public Affairs Group



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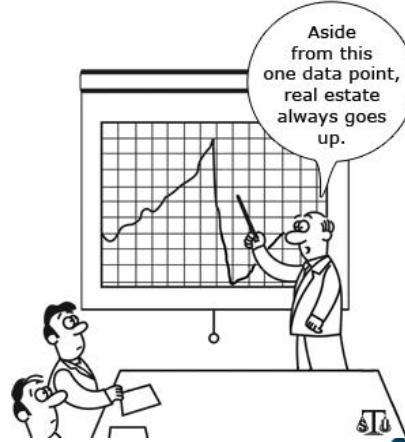
Stu's Views

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Research in Economic
Development
= Location Advocacy

Customers

- Site Selection Consultants
- Business Executives
- Media (both national and local)
- Existing Businesses
- Stakeholders and Partners



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Corporations

- *Highway accessibility
- *Labor costs
- Energy avail. and cost
- *Avail. of skilled labor
- Occupancy or construction cost

Consultants

- *Highway accessibility
- *Avail. of skilled labor
- *Labor costs
- Avail. land
- Fast track permitting

Source: www.areadevelopment.com, 2008.



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Top Downloads (2008)

- Business Community
- Workforce
- Industry Clusters
- Demographics
- Cost of Business
- Initiatives and Collaborations
- Transportation and Maps
- Occupational Data

New IP Web Site Launched!

- ✓ Dynamic Mapping
- ✓ Point and Layered Data on the same Map
- ✓ Custom Drive Time Reports

www.indypartnership.com/indyinsite_properties.aspx



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IN Economic Dev. Corp.

Periodically produces state-by-state cost comparisons

Available sites tool

Provides estimates of incentive values on case-by-case basis



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IN Dept. of Wkfc. Dev.

Occupational and industry employment stats at:

www.hoosierdata.in.gov

Applicant and job posting information at:

www.indianacareerconnect.com

IWIS



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IN Chamber of Commerce

Small research staff

- Supports other divisions of the organization
- Provides members with limited, free help
- Very good business lists



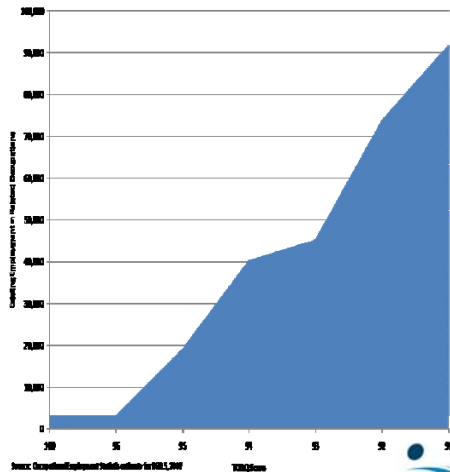
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Workforce Associates

Title	Code	Employment	2007 Median Wage
Insurance Policy Processing Clerks	43-9041	3,120	\$32,513
Procurement Clerks	43-3061	500	\$32,418
Bookkeeping, Accounting, and Audit	43-3031	13,300	\$32,336
New Accounts Clerks	43-4141	630	\$32,050
Statistical Assistants	43-9111	50	\$31,557
Billing, Cost, and Rate Clerks	43-3021	3,580	\$30,398
Order Clerks	43-4151	1,590	\$30,049
Correspondence Clerks	43-4021	60	\$30,005
Loan Interviewers and Clerks	43-4131	2,090	\$29,426
Bill and Account Collectors	43-3011	2,850	\$29,040
Medical Records and Health Informa	29-2071	1,210	\$28,993
Customer Service Representatives	43-4051	15,900	\$28,619
Word Processors and Typists	43-9022	370	\$28,029
Social and Human Services Assistants	21-1093	910	\$27,725
Secretaries, Except Legal, Medical, an	43-6014	15,990	\$27,595
Tax Preparers	13-2082	240	\$26,773
Data Entry Keyers	43-9021	1,570	\$24,874
Credit Authorizers	43-4041	270	\$24,836
License Clerks	43-4031	300	\$24,744
Office Clerks, General	43-9061	15,590	\$24,572
Receptionists and Information Clerks	43-4171	7,350	\$24,337
File Clerks	43-4071	1,200	\$23,781
Library Technicians	25-4031	860	\$23,139
Library Assistants, Clerical	43-4121	890	\$19,199
Hotel, Motel, and Resort Desk Clerks	43-4081	1,390	\$18,390
Total for Related Occupations		91,810	

Insurance Claims Processing Clerks & Related Occupations,
Region 5 (Indianapolis area) 2007 Employment



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Ball State Center for Business and Economic Research

Focused on public policy and economic analysis research

- American Journal of Business
- Indiana Business Bulletin
- In-Depth Reports
 - o Local Gov't Reform
 - o Tourism Based ED



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IN Bus. Research Center

- STATS Indiana
- Populate data on web sites of other organizations
- Annual Economic Outlook
- Indiana Economic Digest

Coming Soon...

- **MySTATS** – users create their own data profiles, save them and feed them to their own web sites
- **Local/regional metrics of innovation**
- **IWIS**



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Purdue Cntr. for Regional Dev.

- U. S. EDA's "University Center" for Indiana
- WIRED Grant and Program in North-Central Indiana
- "Companies to Watch" Program and Competition
- U.S./Indiana Regional Industry/Occupational Cluster Analyses
- Local Decision Maker - GIS-Based Internet Planning Tool
- Indiana Regional Atlas
- Hosting/co-hosting two regional SBDC offices
- HomeTown Competitiveness Program
- Energizing Entrepreneurship (e2) Program
- Web-based "best practices" of regional development



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Informal Discussions

- Thomas P. Miller and Associates
- Community Research Institute
- The Polis Center



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Future of RSG

2009

- Half-day research training for local economic development practitioners
 - o Use an actual business attraction project
 - o Go through section-by-section
 - o Many of the organizations discussed to present
- Quarterly meetings

2010

Resource links and documents on IEDA URL?



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TOP REASONS TO STUDY ECONOMICS

#4 When you are in the unemployment line, at least you will know why you are there.

#3 Mick Jagger and Arnold Schwarzenegger studied economics.

#2 When you get drunk, you can tell everyone that you are just researching the law of diminishing marginal utility.

#1 You can say "trickle down" with a straight face.



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Questions?

Thank you

mwaldo@indypartnership.com



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