



Indiana Economic Development Association
2008 Annual Conference

December 12, 2008

IEDC Update Report
Nathan J. Feltman



Significant Decrease Since Oct. 31

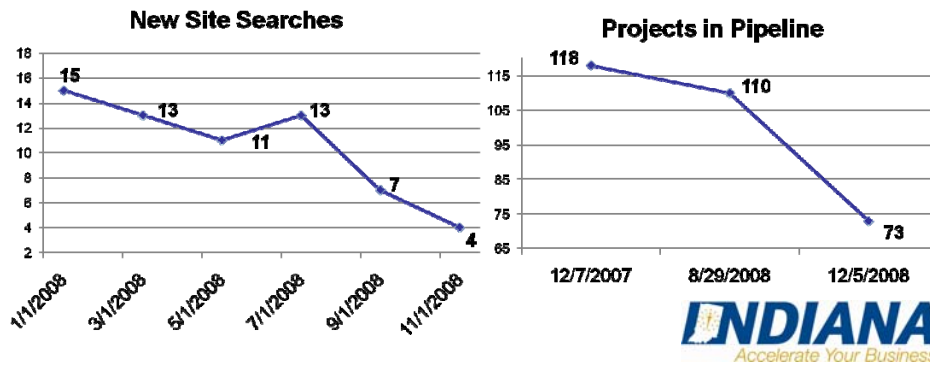
• Average Monthly Jobs Commitments (Jan. – Oct. 08): 1,768

- July - 3,300
- Aug. - 919
- Sept. - 2,328
- Oct. - 2,465
- Nov. - 274
- Dec. - 123

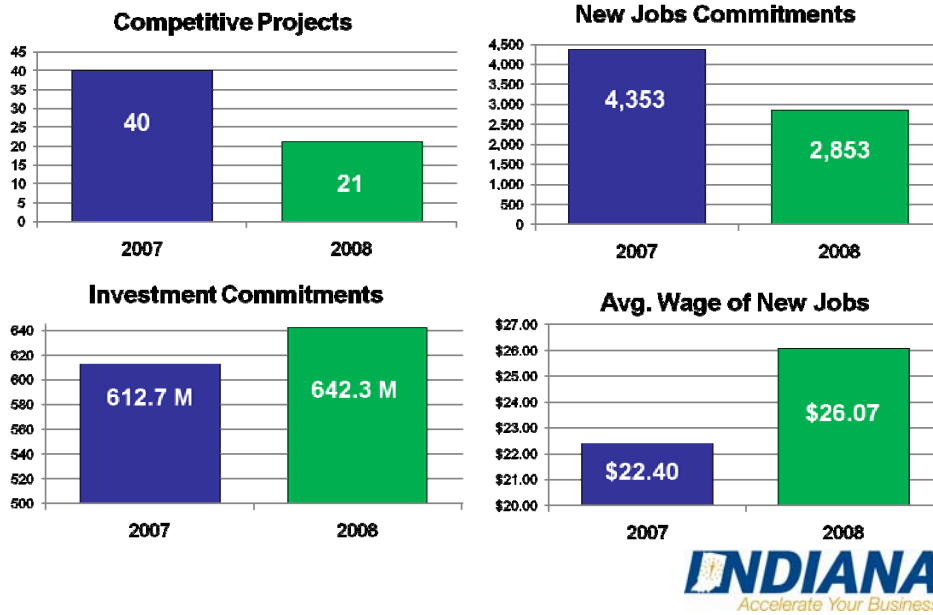
On track for another record Oct. 31:

Oct. 31, 2008: 17,682 new jobs committed

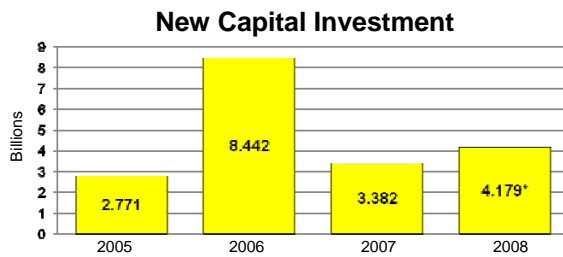
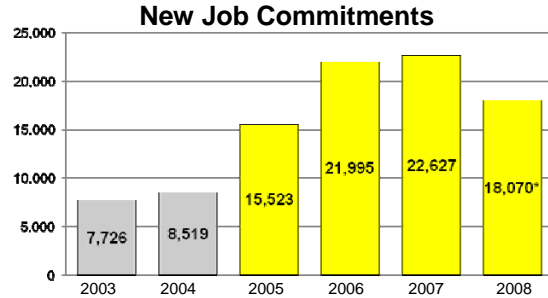
Oct. 31, 2007: 17,974 new jobs committed



Fourth Quarter Results Comparison (10/1 – 12/8)



Record-breaking Commitments for New Jobs, Investment

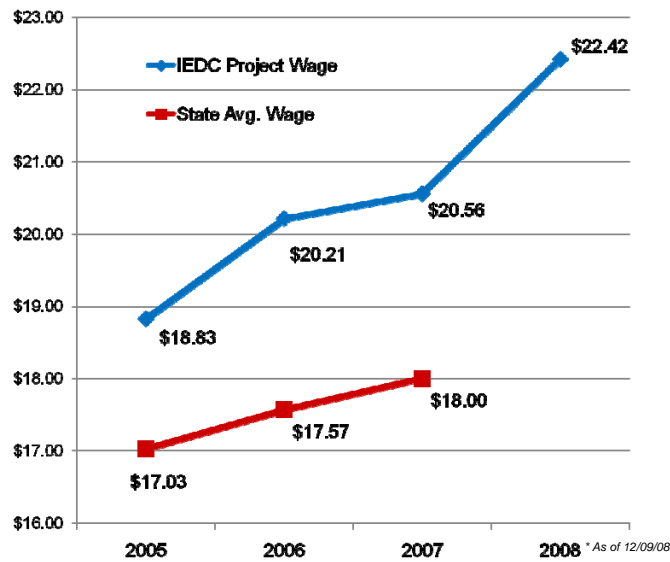


- Since its creation, the IEDC has worked with 630 businesses who have committed to create more than 78K new jobs and invest nearly \$19B
- The average wage for new jobs committed in 2008 is \$22.42/hour – well above state average of \$18/hour.



* As of 12/09/08

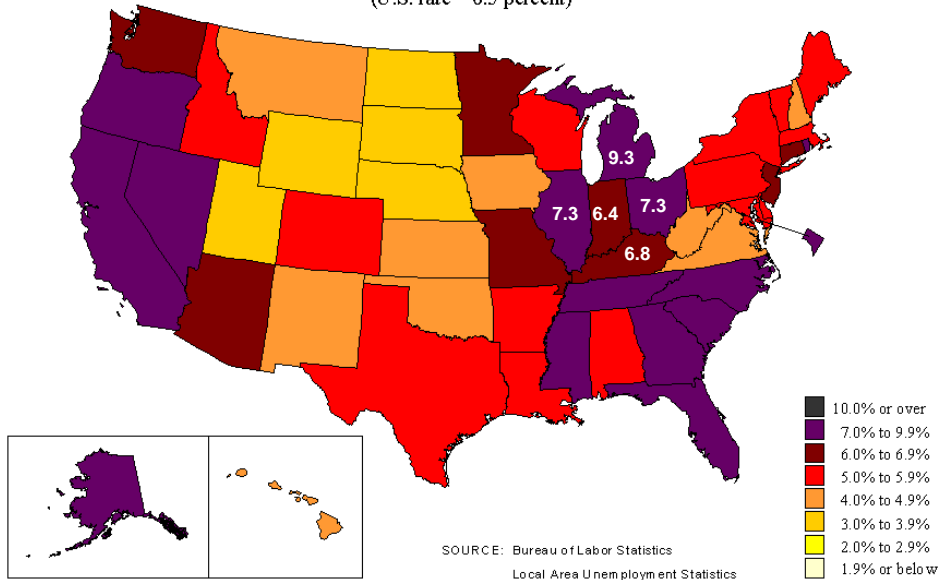
Increasing Hoosier Income



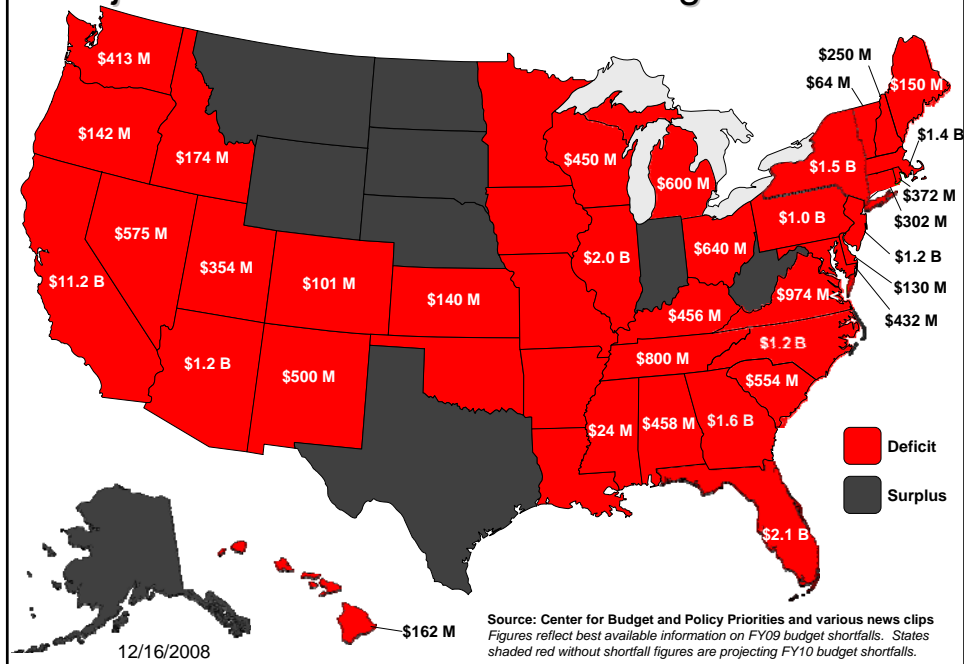
* As of 12/09/08

Unemployment Rates By State – Oct. 2008

(U.S. rate = 6.5 percent)



Projected 2009 & 2010 State Budget Shortfalls



Magazine Names Indiana 'Most Improved',
Fifth Best Business Climate in Nation



1st in the Midwest and 5th nationally

SITE Selection

Source: Site Selection Magazine, November 2008

 **INDIANA**

Accelerate Your Business